

## 2014 - Year In Review

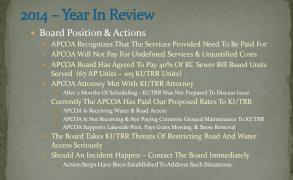
- Separate Services From KI/TRR Emergency Maintenance, Accounting, Electric, Cable TV, Trash

- Information Source For Owners & Community
   APCOA E-Mail Address & Message Distributions
   Security Cameras Not Installed
   Found No Need To Install This Year
- Other Legal Actions:

  The Board Is Pursuing Liens Against Delinquent Owners
  Working With Attorney In KI/TRR Dispute To Protect AP Owners
  Interest & Property

### 2014 - Year In Review

- Autons With KI/ Table Rock Resort
  Shared Services : Sewer, Water, Roads, Mowing, & Snow Removal
  Last Year or-Nov-13 KI/TRR Presented A 1 Page Expense Sheet
  After Requesting This Information For Months We Receive It 1 bay Prior To Meeting
  No Details Exaggerated Cost (over st.oso additional per year per owner)
  APCOA Board Rejected This Proposal
  Moded all Services (Except Shared Services Above) To Specific APCOA Accounts
  Created Detailed Proposal With Realistic Costs
  KI/TRR Response Was No Negotiation, Rejection, & Threats
  No Agreement On Amenities
  No Use Of Indoor Pool, Workout Area, Tennis Courts, Miniature Golf
  No Use Of Paid Amenities Boar Dock, Ramp, Trailer Storage Area



## 2014 Financial – Year-To-Date

- Unit Water Leaks

   Requested UFC Cover Under Tornado Claim
   UFC Denied Claim

   Reserves Used For \$8,000 Of Expenses

# 2015 - Financials 2015 Budget Expenses Exceed Revenues Increase In Maintenance Fees Bedroom Units sys / Quarter Bedroom Units sys / Quarter Increase Kept At Minimum Pool Resurtacing Is Off-Budget (From Reserves) No Reserve Allocation In Budget Deficit Budget Is Not Sustainable Over Years The Board Will Reduce Expenses When Possible Reserves Will Be Depleted Over Years

Category	2014	2015	2015	2015 Unit
category	Budget	Budget	% Chg	Cost (Avg)
Revenue				
Maintenance Fees	\$119,700	\$133,400	11.45%	\$1,991.05
Expenses				
Business	\$ 3,720	\$ 2,660	-28.49%	\$ 39.70
Utility Services	25,600	42,100	64.45%	628.36
Insurance	25,000	25,100	0.40%	374.63
Maintenance	26,160	27,200	3.97%	405.60
TV/WiFi/Pool/Web	36,360	41,380	-10.94%	483.28
Legal		4,500	100%	67.16
Reserves	2,860	0	0.00%	\$0.00
Summary	\$119,700	\$142,940		\$1,998.73

# APCOA Board of Managers 2015

- Don Gish Returns To The Board
   Don Will Complete Everett Isaacs Term Through 2
- Lisa Copeland Three Year Term Expires
   Thank You For Your Years Of Service To The APCOA
- Joe Golding Joins The Board
   Joe Will Serve A Three Year Term Through 2017

