



October 2014 Newsletter

Annual Anchor's Point Membership Meeting:

The Annual Membership meeting is scheduled for:

Saturday; November 1st at 6:00pm.

RT's / Hillbilly Bowl – Ozark Room

Hope to see you there!!!

Can't attend, Submit an APCOA Proxy Form and Get Represented!!!

Proxy Form May Be Obtained From The Website or By Request:

An APCOA Proxy Form with submission instructions may be obtained from the Anchor's Point website or from the board. We encourage you to be at the meeting and be involved. If you cannot attend, please Obtain and Complete a Proxy Form. You may either mail or e-mail your form to the address below. Through your participation, in person or through your Proxy, the APCOA has had a quorum for the past three meetings.

Proxy Forms submitted for last year's meeting are expired and no longer valid. Remember, you may delegate anyone who is willing to attend the meeting or any of the Board Managers to represent you.

New Members to Serve On the Board of Managers:

This year the association had two Board Manager positions to fill and two applications submitted.

Don Gish will complete the term left vacant with the resignation of Everett Isaacs. Don previously served on the board from November 2010 – November 2012. Don has already assumed the board position and will serve until the 2015 Annual Meeting.

Joe Golding will replace Lisa Copeland whose term will expire at the end of the Annual Meeting. Joe offers years of experience as an entrepreneur in real estate and business and hopes that this experience will bring value to the board. Joe will begin his three year term at the Annual Meeting.

Infrastructure Costs:

The Board recently distributed an Owners Update addressing our concerns with the Infrastructure cost sought by KI/TRR. If you have not seen the update, it has been posted on our website. In a continuing effort to resolve these issues the board authorized our attorney to meet with the KI/TRR attorney.

September 2, 2014 - Summary of Meeting Between APCOA Attorney and KI/TRR Attorney:

After two months of repeated attempts by our attorney to schedule a meeting with the attorney for KI/TRR, the meeting was scheduled and held on September 2, 2014. As reported by our attorney, the meeting was a disappointing and frustrating endeavor.

The attorney for KI/TRR did not bring anything new to the table at the meeting, opting instead to outline the same proposal that was previously presented by KI/TRR ownership to the APCOA Board, and rejected as unreasonable. Although we have since day one been requesting from KI/TRR the details and documentation underlying their proposal, no additional details or documentation were presented to our attorney. KI/TRR's attorney was apparently not in a position to discuss with any depth either KI/TRR's proposal, or our counter-proposal.

Our attorney emphasized that APCOA's goal is to achieve a reasonable and fair arrangement between Anchor's Point and KI/TRR with respect to shared services and expenses, with mechanisms in place to monitor costs and ensure transparency. This will require documentation of the reasonableness of the costs associated with shared services and expenses. Before concluding the meeting, our attorney advised KI/TRR's attorney that APCOA will require details and documentation in order to consider any proposal from KI/TRR, and that any arrangement achieved must be documented in writing.

At the conclusion of the meeting, KI/TRR's attorney advised he would speak again with his client. Our attorney has not heard from KI/TRR's attorney since the September 2, 2014 meeting.

We will continue to keep you posted on our progress.

Contact Information:

We welcome your ideas, suggestions, and comments about what you would like to see in the Quarterly Newsletter or on our website. So if there is a topic you would like to hear about, information you would like to know, something to contribute, or direct a comment to your Board of Managers, please contact us.

All correspondence to the Board of Managers or any APCOA business should be directed to:

Board of Mangers:

E-Mail: APCOAboard@anchorspointcoa.org

Website: anchorspointcoa.org

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